

**WESTERN BULK CHARTERING AS
TOP 40 LARGEST SHAREHOLDERS**

Date: 04.06.2025

ISIN: NO 0010768096

Total number of shares: 33,619,715

Rank	Holding	Percentage	Name
1	22 893 152	68,09	KISTEFOS EQUITY HOLDINGS AS
2	2 776 792	8,26	SAYONARA AS
3	1 041 089	3,10	Citibank, N.A.
4	640 000	1,90	ØRA INDUSTRIER AS
5	463 241	1,38	Euroclear Bank S.A./N.V.
6	266 666	0,79	STIFTELSEN KISTEFOS-MUSEETS DRIFTS
7	260 030	0,77	Nordnet Bank AB
8	237 715	0,71	Avanza Bank AB
9	205 321	0,61	LADE
10	200 053	0,60	GUNTVEDT HOLDING AS
11	200 000	0,59	KISTEFOS INVESTMENT AS
11	200 000	0,59	HANS EIENDOM AS
13	190 000	0,57	COLORADO EIENDOM AS
14	179 688	0,53	HALVORSEN
15	166 666	0,50	ANDERS SVEAAS' ALMENNYTTIGE FOND
16	153 611	0,46	VALLETUA AS
17	133 026	0,40	GJERVIK
18	109 526	0,33	NORDNET LIVSFORSIKRING AS
19	95 274	0,28	UCVO AS
20	92 000	0,27	KTHU AS
21	86 041	0,26	Morgan Stanley & Co. International
22	73 157	0,22	HOLTERMANN
23	71 778	0,21	CLEARSTREAM BANKING S.A.
24	68 990	0,21	IB HOLDING AS
25	66 930	0,20	J.P. MORGAN SECURITIES PLC
26	66 666	0,20	BORKEN AS
26	66 666	0,20	GUJAC HOLDING AS
28	60 000	0,18	EMGANI AS
29	56 071	0,17	NORDVEGEN FORVALTNING AS
30	50 324	0,15	AS WINGANA
31	50 000	0,15	BÅTSTØA AS
31	50 000	0,15	OKLA AS
33	40 000	0,12	SYNNES
34	38 000	0,11	PENSJONSPAR AS
35	37 000	0,11	BARRUS CAPITAL AS
36	35 245	0,10	LARSEN
37	35 000	0,10	KROGSMYR
38	32 637	0,10	AASNÆS
39	30 000	0,09	EB MONTASJE AS
39	30 000	0,09	CAKA AS